

**MARINA COAST WATER DISTRICT - Central Marina Water  
Rate Study Projections vs. Actuals and Budgeted  
Fiscal Years 2014 - 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<b>Budgeted</b> <u>2018</u>	<u>TOTALS</u>
<b>Revenue (Less Capital Related)<sup>1</sup></b>						
Rate Study Projected Revenues	4,042,995	4,188,384	4,384,871	4,590,636	4,806,120	22,013,006
Actual Revenues	4,119,229	3,833,290	3,574,133	3,636,757	3,923,689	19,087,098
Revenue shortfall/(surplus) actual from proposed	(76,234)	355,094	810,738	953,879	882,431	2,925,908
<b>Requirements<sup>2</sup></b>						
Projected Requirements	3,489,850	3,573,081	3,613,854	3,715,832	3,821,849	18,214,466
Actuals Requirements	3,359,258	2,928,083	2,955,948	3,278,681	4,077,098	16,599,067
Actual under/(over) Projected Requirements	130,592	644,998	657,906	437,152	(255,249)	1,615,399
<b>Projected Gain/(Loss)</b>	<b>553,145</b>	<b>615,303</b>	<b>771,017</b>	<b>874,804</b>	<b>984,271</b>	<b>3,798,540</b>
<b>Actual Gain/(Loss)</b>	<b>759,971</b>	<b>905,207</b>	<b>618,185</b>	<b>358,077</b>	<b>(153,409)</b>	<b>2,488,031</b>

<sup>1</sup>Represents Total Revenue and Other Sources less Capacity Charges, Non-operating Revenue-FORA Lease Agreement & BLM Lease Agreement

<sup>2</sup>Represents Total Expenditures & Debt Service less FORA Lease Agreement, BLM Lease Agreement plus Capital Replacement Reserve Transfer