

DRAFT

**WARRANTY BOND
BOND NO.**

KNOW ALL PERSON(S) BY THESE PRESENTS:

That **UCP East Garrison, LLC, 99 Almaden Blvd., Suite 400, San Jose, CA 95113** as Principal, hereinafter call Principal, and **Insurance Company, 3 Parkway, Suite 1500, Philadelphia, PA 19102**, as Surety, hereinafter call Surety, are firmly bound unto **Marina Coast Water District, 2840 4th Avenue, Marina, CA 93933**, hereinafter called Obligee, in the sum of **Two Hundred Seventy Seven Thousand Four Hundred Eighty Eight and 00/100 Dollars (\$277,488.00)**, lawful money of the United States of America, to be paid to said Obligee or its successors or assigns to the payment of which sum and truly to be made, we do bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, Principal entered into a agreement with the said Obligee dated November 20, 2017, for

SANITARY SEWER - PHASE 3

Standard Manholes	39	EA
6" SDR-35 PVC Main	1,856	LF
8" SDR-35 PVC Main	5,464	LF
12" SDR-35 PVC Main	685	LF
15" SDR-35 PVC Main	433	LF
4" PVC Laterals	225	EA

POTABLE WATER - PHASE 3 (Onsite)

8" C900 PVC CI 305 (Incl. All Appurtances)	11,191	LF
1" Water Services	220	EA
2" Water Services	13	EA
4" Water Services	7	EA
6" Fire Services	8	EA
Fire Hydrants - Residential	8	EA
Fire Hydrants - Commercial	9	EA
Sampling Station	1	EA

POTABLE WATER - PHASE 3 (Offsite)

8" C900 PVC CI 305 (Incl. All Appurtances)	460	LF
Fire Hydrants - Commercial	1	EA

RECYCLED WATER - PHASE 3

4" C900 PVC CI 305 Water Main (Incl. All Appurtances)	551	LF
1" Irrigation Service	1	EA

NOW, THEREFORE, the condition of this obligation is such that, if Principal shall remedy any defects due to faulty materials or workmanship and pay for any damage to other work resulting there from which shall appear for a period of one year, beginning one year after the date of Board acceptance of the work provided for in the Agreement, then this obligation shall be void; otherwise it shall be and remain in full force and effect.

Signed and sealed this ____ day of _____, 2018.

UCP East Garrison, LLC

By: _____

Insurance Company

By: _____