

**BOND NO.: 6409123
PREMIUM:**

WARRANTY BOND

KNOW ALL MEN BY THESE PRESENTS, That we **Marina Community Partners LLC**, a Delaware limited liability company, and **Safeco Insurance Company of America**, a corporation duly licensed to do business in the State of **California**, as Surety, are held and firmly bound unto **Marina Coast Water District**, as Obligee in the penal sum of **Two Hundred Twenty Six Thousand Dollars (\$226,000)** to which payment well and truly to be made we do bind ourselves, our and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the said Principal provided Performance and Payment Bonds to the Obligee to guarantee completion of the following improvements

Approximately 1,380 LF of 8-inch water main; approximately 4,050 LF of 12-inch water main; 7 2-inch water service lines; 8 fire service lines; 16 fire hydrants; approximately 975 LF of 4-inch recycled water main; 1,124 LF of 8-inch recycled water main; 3 2-inch irrigation service lines; and 1 4-inch reduced pressure principle backflow assembly

WHEREAS, the Obligee requires the Principal to furnish a bond conditioned to guarantee that said improvements shall be free of defects in workmanship and materials which may become apparent for a **one-year period** following the Obligee's acceptance of the improvements.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that, If the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of any defective materials or workmanship which become apparent during the said period then this obligation shall be void, otherwise to remain in full force and effect.

SIGNED AND SEALED This _____ day of January, 2016.

Principal

By _____
Name: _____
Its: _____

By _____
Name: _____
Its: _____

Surety

By _____
Edward C. Spector, Attorney-in-Fact