

Marina Coast Water District

District Offices
11 Reservation Road
Marina, California

Special Board Meeting
July 12, 2006
6:30 p.m.

Minutes

1. Call to Order:

President Brown called the meeting to order at 6:32 p.m. on July 12, 2006.

Board Members Present:

David Brown – President
Howard Gustafson – Vice President
Tom Moore
Ken Nishi
Charles Scholl

Board Members Absent:

None

Staff Members Present:

Marc Lucca, General Manager
Lloyd Lowrey, Legal Counsel
Andrew Sterbenz, Interim District Engineer
Suresh Prasad, Director of Finance
Paula Riso, Executive Assistant/Clerk to the Board

Audience:

Dave Houston, Citigroup Global Markets, Inc.
Carmen Vargas, Citigroup Global Markets, Inc.

3. Action Item:

- A. Consider Adoption of Resolution No. 2006-59 to Approve Form of Documents for Execution in Accordance with the Infrastructure Agreement Approved by Resolution No. 2005-70, Concerning a Real Estate and Easement Exchange with Cypress Marina Heights, LP:

Mr. Andrew Sterbenz, Interim District Engineer, introduced this item. He explained the reason for the Special meeting was because the developer has the opportunity to get his financing approved on July 24, 2006 if he gets the final map, which includes the quitclaim deeds, recorded by Friday, July 21, 2006.

Agenda Item 3-A (continued):

President Brown inquired if the meeting was noticed in accordance with the Brown Act. Mr. Lloyd Lowrey, Legal Counsel, answered that it was. Mr. Lowrey added that there should be one change to the Resolution under the "Resolved" section. He stated that there should be a third action authorizing the General Manager to file a Notice of Determination. Mr. Marc Lucca, General Manager stated that there was a typo in the fifth WHEREAS in the Resolution, a "\ " before the word "construction" needed to be removed.

Vice President Gustafson made a motion to adopt Resolution No. 2006-59 to approve form of documents for execution in accordance with the Infrastructure Agreement approved by Resolution No. 2005-70, concerning a real estate and easement exchange with Cypress Marina Heights, LP, as amended. President Brown seconded the motion. The motion was passed.

Director Moore	-	Yes	Vice President Gustafson	-	Yes
Director Scholl	-	Yes	President Brown	-	Yes
Director Nishi	-	Yes			

12. Adjournment:

The meeting was adjourned at 6:37 p.m.

APPROVED:

David W. Brown, President

Date

ATTEST:

Marc A. Lucca, General Manager