

Marina Coast Water District  
Agenda Transmittal

Agenda Item: 9-A

Meeting Date: July 12, 2011

Submitted By: Kelly Cadiente  
Reviewed By: Carl Niizawa

Presented By: Kelly Cadiente

Agenda Title: Consider Receiving and Accepting the Conceptual Financial Plan for the Regional Desalination Project Prepared by Piper Jaffray

Detailed Description: The Board of Directors is requested to receive and accept the conceptual financial plan for the Regional Desalination Project (RDP) prepared by Piper Jaffray.

On May 24, 2011 Piper Jaffray made a presentation on the conceptual financial plan for the RDP. Staff is requesting that the Board formally receive and accept the plan.

Environmental Review Compliance: None required.

Prior Committee or Board Actions: On April 4, 2011, the Board adopted Resolution No. 2011-24 to approve a Financial Advisory Services Agreement with Piper Jaffray.

Board Goals/Objectives: *Strategic Plan, Mission Statement – Providing High quality water, wastewater and recycled water services to the District's expanding communities through management, conservation and development of future resources at reasonable costs.*

Financial Impact: \_\_\_\_\_ Yes  No

Funding Source/Recap: N/A

Materials Included for Information/Consideration: Conceptual Financial Plan for the RDP.

Staff Recommendation: Receive and accept the conceptual financial plan for the RDP.

Action Required: \_\_\_\_\_ Resolution  Motion \_\_\_\_\_ Review

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Board Action

\_\_\_\_\_ Resolution No \_\_\_\_\_ Motion By \_\_\_\_\_ Seconded By \_\_\_\_\_

Ayes \_\_\_\_\_ Abstained \_\_\_\_\_

Noes \_\_\_\_\_ Absent \_\_\_\_\_

Reagendized \_\_\_\_\_ Date \_\_\_\_\_ No Action Taken \_\_\_\_\_